

**Limited Review Report on the Quarterly and Year to date Standalone Unaudited Financial Results of Sastasundar Ventures Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors  
Sastasundar Ventures Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Sastasundar Ventures Limited** (the 'Company') for the quarter ended December 31, 2021 and year to date results for the period from 1<sup>st</sup> April 2021 to 31<sup>st</sup> December 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on February 14, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Other Matters**

The figures for the corresponding quarter & nine month ended Dec 31<sup>st</sup> 2020, year ended March 31, 2021 and Quarter ended 30<sup>th</sup> September, 2021 as reported in these financial results have been reviewed/ audited by the previous auditor.

Our conclusion on the Statement is not modified in respect of this matter.

For JKVS & CO  
Chartered Accountants  
Firm Registration No.318086E



Utsav Saraf

Utsav Saraf  
Partner

Membership No. 306932

UDIN: 22306932ACAZWS1170

Place: Kolkata

Date: February 14, 2022



# Sastasundar Ventures Limited

CIN - L65993WB1989PLC047002

Azimganj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (formerly Camac Street), Kolkata - 700 017

Phone - 033-2282 9331, Fax - 033-2282 9335

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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2021

Sr. No.	Particulars	Quarter Ended					(Rs. in Lakhs except for EPS)	
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	Year Ended 31.03.2021 (Audited)	
	Revenue from Operations							
(i)	Interest Income	-	-	-	-	-	-	-
I	Total Revenue from Operations	-	-	-	-	-	-	-
II	Other Income	21.79	22.67	24.16	65.73	75.07	96.11	
III	Total income (I+II)	21.79	22.67	24.16	65.73	75.07	96.11	
	Expenses							
(i)	Finance costs	0.34	0.35	0.31	1.03	0.93	1.24	
(ii)	Employee benefit expense	8.60	9.83	8.02	25.93	26.72	32.94	
(iii)	Depreciation and amortisation expense	4.08	4.02	4.19	12.07	12.52	16.67	
(iv)	Other Expenses	18.01	16.09	18.89	52.04	43.39	59.27	
IV	Total Expenses	31.03	30.29	31.41	91.07	83.56	110.12	
V	Profit/(Loss) before tax (III-IV)	(9.24)	(7.62)	(7.25)	(25.34)	(8.49)	(14.01)	
VI	Tax expense							
(i)	Current tax	-	-	-	-	-	-	
(ii)	Deferred tax expense / (credit)	-	-	-	-	-	-	
	Total	-	-	-	-	-	-	
VII	Net Profit/(Loss) after tax (V-VI)	(9.24)	(7.62)	(7.25)	(25.34)	(8.49)	(14.01)	
VIII	Other Comprehensive Income/ (Loss)							
(i)	(a) Items that will be not reclassified subsequently to profit or loss							
	Remeasurement gain/ (loss) on defined benefit plans (net of tax)	(0.39)	(0.38)	(0.04)	(1.15)	(0.13)	(1.53)	
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	
	Sub Total (i)	(0.39)	(0.38)	(0.04)	(1.15)	(0.13)	(1.53)	
(ii)	(a) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-	
	(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	
	Other Comprehensive Income/ (Loss) (i + ii)	(0.39)	(0.38)	(0.04)	(1.15)	(0.13)	(1.53)	
IX	Total Comprehensive Income/ (Loss) [VII+VIII]	(9.63)	(8.00)	(7.29)	(26.49)	(8.62)	(15.54)	
X	Paid-up equity share capital (face value of Rs. 10/- each)	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05	
XI	Other Equity (excluding Revaluation Reserves)							
XII	Basic and Diluted earning/ (loss) per share (face value of Rs. 10/- each)	(0.03)*	(0.02)*	(0.02)*	(0.08)*	(0.03)*	(0.04)	24,143.61

\* Not annualised





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### Notes:

- 1 The above Unaudited Financial Results for the quarter ended and nine month ended December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 14, 2022. The Limited review for the quarter and nine month ended December 31, 2021 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- 2 The Company being a Core Investment Company has only one reportable business segment and operates in only one geographical segment i.e. "within India".
- 3 The Company has taken into account external and internal information for assessing the possible impact of Covid-19 of various elements on its financial results, including recoverability of its assets.
- 4 Previous Period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.



For Sastasundar Ventures Limited

A handwritten signature in black ink, appearing to be "B. L. Mittal".

B. L. Mittal  
Chairman cum Managing Director  
DIN: 00365809

Date : February 14, 2022  
Place : Kolkata





# JKVS & CO

Chartered Accountants

5-A, Nandalal Jew Road, Kolkata-700026 (India)

Phone : +91 33 2476 5068 • E-mail : kolkata@jkvs.in

**Limited Review Report on the Quarterly and Year to date Consolidated Unaudited Financial Results of Sastasundar Ventures Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors of Sastasundar Ventures Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Sastasundar Ventures Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries including the step-down subsidiaries together referred to as the "Group") and its associate for the quarter ended December 31, 2021 and the year to date results for the period from 1<sup>st</sup> April 2021 to 31<sup>st</sup> December 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors in their meeting held on February 14, 2022 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
We have also performed procedure in accordance with the circular issued by the SEBI under regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following subsidiaries and associate:

S.No.	Name of the party	Relationship
1	Microsec Resources Private Limited	Wholly Owned Subsidiary
2	Innogrow Technologies Limited	Wholly Owned Subsidiary
3	Sastasundar Healthbuddy Limited	Wholly Owned Subsidiary
4	Bharatiya Sanskriti Village Private Limited	Wholly Owned Subsidiary
5	Sastasundar Marketplace Limited	Step-down Subsidiary till 08.12.2021 Associate w.e.f. 09.12.2021
6	Retailer Shakti Supply Chain Private Limited	Step-down Subsidiary
7	Genu Path Labs Limited	Step-down Subsidiary
8	Happymate Foods Limited	Step-down Subsidiary
9	Microsec Wealth Management Limited	Step-down Subsidiary
10	Myjoy Technologies Private Limited	Step-down Subsidiary
11	Alokik Advisory Services LLP	Step-down Subsidiary
12	Ruchika Advisory Services LLP	Step-down Subsidiary
13	Microsec Invictus Advisors LLP	Step-down Subsidiary
14	Dreamscape Advisors LLP	Step-down Subsidiary
15	Stuti Advisory Services LLP	Step-down Subsidiary

5. Based on our review conducted and procedure performed as stated in paragraph 3 above, and based on the consideration of the review report of other auditors and management certified accounts referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Other Matters**
- a) We did not review the interim financial information of four subsidiaries and four step-down subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect Group's share of total revenue of Rs.18,220.78 lakhs and Rs. 59,967.13 lakhs, total net profit/(loss) after tax of Rs.63,092.66 lakhs and Rs. 62,202.60 lakhs and total comprehensive income/(loss) of Rs.63,114.15 lakhs and Rs.62,220.48 lakhs for the quarter ended December 31, 2021 and for the period from 1<sup>st</sup> April 2021 to 31<sup>st</sup> December, 2021 respectively as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors, whose results have been furnished to us by the management. Our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.
- b) We did not review the interim financial information of six step-down subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect Group's share of total revenue of Rs. 113.14 lakhs and Rs. 351.93 lakhs, total net profit/(loss) after tax of Rs.(113.58) lakhs and Rs.(262.14) lakhs and total comprehensive income/(loss) of Rs.(112.99) lakhs and Rs. (260.38) lakhs for the quarter ended December 31,2021 and for the period 1<sup>st</sup> April 2021 to 31<sup>st</sup> December 2021 respectively. The Statement also includes the Group's share of net profit after tax of Rs.(5.19) Lakhs and Rs.(5.19) lakhs and total comprehensive income of Rs.(0.58) Lakhs and Rs.(0.58) Lakhs for the quarter ended December 31,2021 and for the period 1<sup>st</sup> April 2021 to 31<sup>st</sup> December 2021 respectively, as considered in respect of one associate, based on their Interim Financial Statement. These financial results have not been reviewed by their auditors and have been certified by the management. According to the information and explanations given to us by the management, these financial results are not material to the group. Our conclusion on the statement is not modified in respect of the above matter.
- c) The figures for the corresponding quarter & nine month ended December 31<sup>st</sup> 2020, year ended March 31<sup>st</sup> 2021 and Quarter ended 30<sup>th</sup> September 2021 as reported in these financial results have been reviewed/ audited by the previous auditor.

Our conclusion on the Statement is not modified in respect of these matter.

For JKVS & Co  
Chartered Accountants  
Firm Registration No.318086E



Utsav Saraf  
Utsav Saraf  
Partner

Membership No. 306932

UDIN: 22306932ACAYCQ1599

Place: Kolkata

Date: February 14, 2022



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## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2021

Sr. No.	Particulars	(Rs. in Lakhs except for EPS)					
		Quarter Ended			Nine month Ended		Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
(i)	Revenue from operations						
(ii)	Interest Income	19.52	18.52	23.75	52.64	71.06	89.77
(iii)	Dividend Income	2.43	8.85	5.31	18.34	10.39	16.86
(iv)	Net gain on fair value changes	(58.54)	127.68	176.50	392.74	418.05	242.73
(v)	Sale of products	13,953.79	15,275.46	13,317.95	46,027.00	40,491.25	53,566.87
(vi)	Sale of services	155.72	193.98	117.31	509.03	290.08	435.54
(vii)	Other financial income	186.21	266.25	69.75	484.41	225.54	468.11
I	<b>Total Revenue from Operations</b>	<b>14,259.13</b>	<b>15,890.74</b>	<b>13,710.57</b>	<b>47,484.16</b>	<b>41,506.38</b>	<b>54,819.88</b>
II	<b>Other Income</b>	<b>259.72</b>	<b>381.42</b>	<b>118.18</b>	<b>739.34</b>	<b>280.53</b>	<b>342.87</b>
III	<b>Total Income (I+II)</b>	<b>14,518.85</b>	<b>16,272.16</b>	<b>13,828.75</b>	<b>48,223.50</b>	<b>41,786.91</b>	<b>55,162.75</b>
	<b>Expenses</b>						
(i)	Finance costs	50.00	57.43	29.29	150.77	80.10	104.91
(ii)	Cost of materials consumed	62.59	78.96	49.94	213.59	146.45	238.21
(iii)	Purchases of stock-in-trade	12,730.49	15,582.07	12,100.97	43,134.54	37,094.78	49,057.43
(iv)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	503.78	(1,198.35)	137.46	98.02	(164.47)	(46.67)
(v)	Employee benefit expense	910.05	934.85	720.09	2,725.76	2,118.32	2,913.02
(vi)	Depreciation and amortisation expense	106.92	102.44	113.66	306.62	338.00	447.28
(vii)	Other Expenses	1,385.50	1,491.15	1,041.59	4,152.80	2,957.38	4,085.25
IV	<b>Total Expenses</b>	<b>15,749.33</b>	<b>17,048.55</b>	<b>14,198.00</b>	<b>50,782.10</b>	<b>42,570.56</b>	<b>56,799.43</b>
V	<b>Profit/(Loss) before exceptional items and tax (III - IV)</b>	<b>(1,230.48)</b>	<b>(776.39)</b>	<b>(364.25)</b>	<b>(2,558.60)</b>	<b>(783.65)</b>	<b>(1,636.68)</b>
VI	<b>Exceptional Items (Refer Note 4)</b>	<b>1,16,906.21</b>			<b>1,16,906.21</b>		
VII	<b>Profit/(Loss) before tax (V + VI)</b>	<b>1,15,675.73</b>	<b>(776.39)</b>	<b>(364.25)</b>	<b>1,14,347.61</b>	<b>(783.65)</b>	<b>(1,636.68)</b>
VIII	<b>Tax expense</b>						
(i)	Current tax	13,333.38	67.93	2.69	13,406.09	59.61	60.56
(ii)	Deferred tax expense / (credit)	(12.84)	31.08	11.00	91.39	10.85	8.28
(iii)	Short/(excess) Provision for Tax relating to earlier year	(0.48)	-	-	(0.48)	0.03	3.68
	<b>Total</b>	<b>13,320.06</b>	<b>99.01</b>	<b>13.69</b>	<b>13,497.00</b>	<b>70.49</b>	<b>72.52</b>
IX	<b>Net Profit/(Loss) from continuing operations after tax (VII-VIII)</b>	<b>1,02,355.67</b>	<b>(875.40)</b>	<b>(377.94)</b>	<b>1,00,850.61</b>	<b>(854.14)</b>	<b>(1,709.20)</b>
X	<b>Share of Profit (loss) of associates and joint ventures accounted for using equity method</b>	<b>5.19</b>			<b>5.19</b>		
XI	<b>Net Profit/(Loss) after tax (IX + X)</b>	<b>1,02,360.86</b>	<b>(875.40)</b>	<b>(377.94)</b>	<b>1,00,855.80</b>	<b>(854.14)</b>	<b>(1,709.20)</b>
XII	<b>Other Comprehensive Income/ (Loss)</b>						
(i)	<b>(a) Items that will be not reclassified subsequently to profit or loss</b>						
	Remeasurement gain/(loss) on defined benefit plans	6.15	6.14	(5.81)	18.46	(17.47)	24.61
	(b) Income tax relating to items that will not be reclassified to profit or loss	0.01	0.01	(0.11)	0.02	(0.34)	0.02
	<b>Sub Total (i)</b>	<b>6.16</b>	<b>6.15</b>	<b>(5.92)</b>	<b>18.48</b>	<b>(17.81)</b>	<b>24.63</b>
(ii)	<b>(a) Items that will be reclassified subsequently to profit or loss</b>						
	(b) Income tax relating to items that will be reclassified to profit or loss						
	<b>Sub Total (ii)</b>						
	<b>Other Comprehensive Income/ (Loss) (i+ii)</b>	<b>6.16</b>	<b>6.15</b>	<b>(5.92)</b>	<b>18.48</b>	<b>(17.81)</b>	<b>24.63</b>
XIII	<b>Total Comprehensive Income/ (Loss) (XI + XII)</b>	<b>1,02,367.02</b>	<b>(869.25)</b>	<b>(383.86)</b>	<b>1,00,874.28</b>	<b>(871.95)</b>	<b>(1,684.57)</b>
XIV	<b>Profit/ (Loss) for the year attributable to</b>						
(i)	Owner of the company	73,898.59	(453.88)	(198.98)	73,080.99	(435.75)	(1,040.07)
(ii)	Non-Controlling Interests	28,462.27	(421.52)	(178.96)	27,774.81	(418.39)	(669.13)
XV	<b>Other Comprehensive Income/ (Loss) for the period attributable to</b>						
(i)	Owners of the company	4.34	4.33	(5.92)	13.02	(17.81)	17.35
(ii)	Non-Controlling Interests	1.82	1.82		5.46		7.28
XVI	<b>Total Comprehensive Income/ (Loss) for the period attributable to</b>						
(i)	Owners of the company	<b>73,902.93</b>	<b>(449.55)</b>	<b>(204.90)</b>	<b>73,094.01</b>	<b>(453.56)</b>	<b>(1,022.72)</b>
(ii)	Non-Controlling Interests	<b>28,464.09</b>	<b>(419.70)</b>	<b>(178.96)</b>	<b>27,780.27</b>	<b>(418.39)</b>	<b>(661.85)</b>
XVII	<b>Paid-up equity share capital (face value of Rs. 10/- each)</b>	<b>3,181.05</b>	<b>3,181.05</b>	<b>3,181.05</b>	<b>3,181.05</b>	<b>3,181.05</b>	<b>3,181.05</b>
XVIII	<b>Other Equity (excluding Revaluation Reserves)</b>						
XIX	<b>Earnings per Share</b>						
	Basic*	232.31*	(1.43)*	(0.63)*	229.74*	(1.37)*	(3.27)
	Diluted*	232.31*	(1.43)*	(0.63)*	229.74*	(1.37)*	(3.27)

\* Not annualised





# Sastasundar Ventures Limited

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## Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Month Ended December 31, 2021

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Segment Revenue						
(a)	Financial Services	143.89	416.34	274.19	936.17	722.15	813.54
(b)	Healthcare Network	14,115.24	15,474.40	13,436.38	46,547.99	40,784.23	54,006.34
	Total	14,259.13	15,890.74	13,710.57	47,484.16	41,506.38	54,819.88
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Income from Operations	14,259.13	15,890.74	13,710.57	47,484.16	41,506.38	54,819.88
2	Segment Results						
	Profit / (Loss) before Finance Costs and Tax						
(a)	Financial Services	117.23	378.11	253.44	842.59	676.94	745.13
(b)	Healthcare Network	1,15,429.52	(1,409.99)	(599.14)	1,13,135.45	(1,414.24)	(2,285.43)
	Total	1,15,546.75	(1,031.88)	(345.70)	1,13,978.04	(737.30)	(1,540.30)
	Less:						
	Finance Costs	50.00	57.43	47.84	150.77	80.10	104.91
	Other unallocable expenditure net of unallocable income	(178.98)	(312.92)	(29.29)	(520.34)	(33.75)	(8.53)
	Profit / (Loss) before tax	1,15,675.73	(776.39)	(364.25)	1,14,347.61	(783.65)	(1,636.68)
3	Segment Assets						
(a)	Financial Services	5,975.30	5,031.30	5,460.93	5,975.30	5,460.93	5,499.24
(b)	Healthcare Network	1,23,800.70	20,189.72	19,063.57	1,23,800.70	19,063.57	19,232.21
(c)	Unallocated	5,105.44	4,647.93	5,071.13	5,105.44	5,071.13	4,529.78
	Total	1,34,881.44	29,868.95	29,595.63	1,34,881.44	29,595.63	29,261.23
4	Segment Liabilities						
(a)	Financial Services	259.68	109.59	76.75	259.68	76.75	67.70
(b)	Healthcare Network	10,668.61	5,890.19	3,815.98	10,668.61	3,815.98	4,810.58
(c)	Unallocated	141.48	2,424.54	1,952.91	141.48	1,952.91	1,445.58
	Total	11,069.77	8,424.32	5,845.64	11,069.77	5,845.64	6,323.86





## Sastasundar Ventures Limited

CIN - L65993WB1989PLC047002

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### Notes:

- 1 The above unaudited Consolidated Financial Results for the quarter and nine month ended December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 14, 2022. The Limited review for the quarter and nine month ended December 31, 2021 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- 2 The Group has identified the following segments :
  - (a) Financial Services - consists mainly of financing of loans and investment in shares and securities, financial consultancy, professional fees, wealth management, financial planning, distribution and related services.
  - (b) Healthcare Network - includes activities for pathology, food processing and marketing of healthcare and OTC products through e-commerce portal www.sastasundar.com, www.retailershakti.com and diagnostic services which consist of pathological / radiological investigations.
- 3 During the quarter ended September 30, 2021, Other Income includes Gain on modification of lease liability amounting to Rs. 155.21 Lakhs.
- 4 Exceptional items represent the gain on following transaction/ event:
  - (a) During the current quarter, Sastasundar Healthbuddy Limited ("SHBL"), subsidiary of the company has sold 3,67,359 Equity Shares of face value of Rs 10/- each of Sastasundar Marketplace Limited ("SML") [ its wholly owned subsidiary] to Flipkart Health Private Limited ("FHPL") vide Share Subscription and Purchase Agreement (SSHA) dated November 19, 2021, at total consideration of Rs 68,976.24 lacs with net gain of Rs 67,429.73 lacs. Consequent to above transaction, Sastasundar Marketplace Limited ceases to be the subsidiary of SHBL and has become an Associate of SHBL. The remaining 1,87,490 equity share held by SHBL was valued at fair value resulting into fair value gain of Rs. 34,618.80 lacs in the Statement of profit and loss.
  - (b) During the current quarter, on November 09, 2021, Sastasundar Healthbuddy Limited ("SHBL") has received 99,873 number of 0.01% Non Cumulative Compulsorily Convertible Preference shares as Bonus (Bonus CCPS) from Sastasundar Marketplace Limited. These Bonus CCPS would be converted into variable number of Equity shares in the manner described in the Terms of Bonus CCPS, as amended. SHBL has entered into an arrangement with investor to sell 75.1% of Bonus CCPS at specified price. Basis that, the management has estimated the fair valuation of 99,873 Bonus CCPS at Rs 14,857.68 lacs (USD 19.97 Million) as at December 31, 2021 with corresponding gain in Statement of profit and loss.
- 5 The Group has taken into account external and internal information for assessing possible impact of Covid 19 on various elements of its financial results, including recoverability of its assets.
- 6 Previous Period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.



For Sastasundar Ventures Limited

B. L. Mittal

B. L. Mittal  
Chairman cum Managing Director  
DIN : 00365809

Date : February 14, 2022  
Place : Kolkata

